

LOCAL RULE 6005
Auctioneers

The Court shall condition approval of any application to employ an auctioneer under section 327 of the Code upon the requirement that the designated auctioneer provide proof to the Court of a blanket bond in the amount of at least \$100,000. The Court may increase, decrease, or waive the bond in its discretion. The bond shall be drawn in favor of the United States and conditioned upon the faithful performance of the auctioneer's duties to the estate. A proceeding on the auctioneer's bond may be brought by any party in interest in the name of the United States for the use of the entity injured by the breach of the condition.